

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1110 – HB 1620

March 10, 2009

SUMMARY OF BILL: Modifies and restates certain policies and procedures pertaining to airports and airport authorities and their methods of funding. Requires bond issues of certain airport authorities be issued at public sale. Removes references in Title 42, Chapter 5 to statutes that have been repealed.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Increase Local Expenditures – Not Significant

Assumptions:

- According to the Department of Transportation, this legislation will not have a fiscal impact to the Department.
- State and local government may incur a not significant increase in expenditures for administrative expenses related to implementing the changes proposed in this legislation.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/kmc

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